

Rate of Service Tax

Period	Rate of Tax
01-07-1994 to 13-05-2003	5%
14-05-2003 to 09-09-2004	8%
10-09-2004 to 17-04-2006	10.20% (ST+EC)
18-04-2006 to 10-05-2007	12.24% (ST+EC)
11-05-2007 to 23-02-2009	12.36% (ST+EC+SHEC)
24-02-2009 to 31-03-2012	10.30% (ST+EC+SHEC)
01-04-2012 onwards	12.36% (ST+EC+SHEC)

ST=Service Tax

EC= Education Cess

SHEC= Secondary and Higher Education Cess

Rate of Interest

Period	Rate of Interest
01-07-1994 to 15-07-2001	1.5% p.m. and part thereof
16-07-2001 to 15-08-2002	24% p.a.
16-08-2002 to 09-09-2004	15% p.a.
10-09-2004 to 31-03-2011	13% p.a.
01-04-2011 onwards	18% p.a.
	15% p.a. (for assessee having T/o up to Rs. 60 Lakhs)

Basic Exemption Limit

Period	Basic Exemption Limit
01-07-1994 to 31-03-2005	No Limit
01-04-2005 to 31-03-2007	Rs. 4 Lakhs
01-04-2007 to 31-03-2008	Rs. 8 Lakhs
01-04-2008 onwards	Rs. 10 Lakhs